







**YEAR IN  
REVIEW  
2013**

ASIAN DEVELOPMENT BANK INSTITUTE

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## MESSAGE FROM THE DEAN



I assumed office as the new Dean of ADBI on 1 April 2014, just about the time this report was being prepared. My objective is to continue the excellent work done by my predecessor, Professor Masahiro Kawai, in bringing ADBI to the highest global standards of excellence as a leading economic think tank for Asia. In this effort, ADBI will continue to work very closely to strengthen its external knowledge partnerships with Asian Development Bank (ADB) headquarters and other research and capacity building institutions and think tanks in Asia and around the world.

The year 2013 saw ADBI continue to climb the global think tank rankings, showing a positive trend since 2012. ADBI also organized the first Asia Think Tank Summit, in collaboration with the University of Pennsylvania. This event was jointly organized by our Capacity Building and Training (CBT) and Research Departments together with our Outreach Unit, marking a renewed effort to create a seamless ADBI.

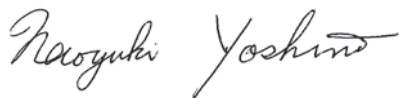
As part of ADBI's pillar of inclusive and sustainable growth, CBT focused its activities on issues related to natural resources management, low-carbon green growth, eco-industrial cluster development, and labor migration, while Research conducted studies on service trade and the internationalization of the renminbi.

Several activities focused on the pillar of regional cooperation and integration. In particular, CBT organized programs and courses related to regional production networks, capital market reforms, and financial market integration and inclusion. In this area, Research focused on regional studies related to connecting South Asia and Southeast Asia, integrating Central Asia with the global economy, and leveraging Pacific economies with Asia's growth and integration.

Under the pillar of governance for policies and institutions, CBT organized activities on competition policy, water governance, as well as public and private sector partnerships, while Research conducted a study on disaster risk management in the Asia and Pacific region and a study on Asian perspectives on the future of the world trading system.

New heights were reached in 2013 by ADBI in the areas of publications and outreach activities through the publication of a number of new books, reports, research papers, and posts published to the ADBI blog *Asia Pathways*.

I hope this Year in Review 2013 report will be a useful resource for the understanding of ADBI's work as a prime regional think tank serving ADB and its member countries.



**Naoyuki Yoshino**

Dean

Asian Development Bank Institute

## ADVISORY COUNCIL

The functions of the Advisory Council are set out in Article IV of the Statute of the Asian Development Bank Institute (ADBI). The Council has seven members, one of whom is a senior official from ADB headquarters. The other members of the Advisory Council are distinguished practitioners or scholars in the field of development or management selected from among ADB's members on a broad geographical basis. Members of the Advisory Council are appointed for two years by the ADB President and may be reappointed. They meet twice a year. The Advisory Council selects its own chair.

In accordance with the Statute, the Advisory Council provides recommendations and advice on the strategic directions of ADBI and reviews the ADBI work program. In the governance structure of ADBI, the Advisory Council plays a crucial role in guiding ADBI's activities and ensuring that its work products and chosen projects are of the highest standards and relevance.

The Advisory Council met in Tokyo on 26 April 2013 and Manila from 25 to 26 September 2013, where it considered ADBI's work program for 2014–2016.



Standing (from left): Masahisa Fujita, Masahiro Kawai (ADBI Dean), Changyong Rhee.  
Seated (from left): Ajit Kumar Seth, Cinnamon Dornsife, Sebastian Paust.



James Gilling



Justin Yifu Lin

Name	Country
<p><b>Cinnamon Dornsife</b> Acting Director of the International Development Program The Paul H. Nitze School of Advanced International Studies Johns Hopkins University</p>	United States
<p><b>Masahisa Fujita</b> President and Chief Research Officer Research Institute of Economy, Trade and Industry</p>	Japan
<p><b>James Gilling</b> Minister (Development Cooperation) Australian Embassy, Jakarta Australian Ambassador for HIV/AIDS, Malaria and Tuberculosis, Department of Foreign Affairs and Trade</p>	Australia
<p><b>Justin Yifu Lin</b> Honorary Dean National School of Development Peking University</p>	People's Republic of China
<p><b>Sebastian Paust</b> Senior Adviser to the Managing Board Deutsche Gesellschaft für Internationale Zusammenarbeit GmbH</p>	Germany
<p><b>Ajit Kumar Seth</b> Cabinet Secretary Government of India</p>	India
<p><b>Changyong Rhee</b> Chief Economist Economics and Research Department Asian Development Bank</p>	ADB



## VISION AND OVERVIEW

ADB I is recognized as a leader in the creation and sharing of knowledge on economic development in the Asia and Pacific region. ADB I conducts research and capacity building and training activities that contribute to ADB's overall objective of poverty reduction.

ADB I focuses on medium- to long-term development issues of strategic importance to senior policymakers. The objectives of ADB I, as set forth in its Statute, are to identify effective development strategies and to improve the capacity of agencies and organizations in developing member countries.

ADB I strives to be demand-driven and to respond to important challenges affecting many stakeholders in the region in a timely, operationally relevant, and policy-oriented fashion. ADB I increases the impact of its activities by working closely with leading think tanks to shape the debate on key emerging issues and to develop sound and practical recommendations regarding policy reforms.

ADB I ensures the quality of its research and capacity building and training programs by pursuing excellence and originality in areas where it has an unmatched strategic advantage, such as the analysis of emerging policy issues from a regional perspective. To further strengthen its reputation as a trusted knowledge institution, ADB I uses a results framework to monitor its programs and activities. It also seeks to enhance its visibility, impact and accessibility through the use of media and refined knowledge products. Private sector issues, as drivers of economic development, cut across all the strategic themes. ADB I has been pursuing a work program with three strategic priority themes, which form a coherent basis for all its activities:

- Inclusive and sustainable growth
- Regional cooperation and integration
- Governance for policies and institutions

ADB I's financial statements can be found in *the ADB Annual Report 2013, Vol. 2* at [www.adb.org/sites/default/files/adb-financial-report-2013.pdf](http://www.adb.org/sites/default/files/adb-financial-report-2013.pdf).

# 2013 INSTITUTIONAL HIGHLIGHTS

2013 was a banner year for ADBI. The Institute was recognized for its work as a leading think tank, advanced its research and capacity building and training agendas in areas including low-carbon green growth, connecting South Asia and Southeast Asia, and disaster risk management in Asia and the Pacific; and introduced a number of new initiatives.

## Recognition as Leading Think Tank

ADB's work as a leading international think tank was recognized in January in the 2012 Global Go To Think Tank Index Survey by the University of Pennsylvania. ADBI was ranked the sixth best government affiliated think tank, up from tenth place the previous year.

## First Asia Think Tank Summit Held

The Asia Think Tank Summit, organized by ADBI in June, brought together for the first time over 40 leading think tanks from 23 countries in Asia and the Pacific to discuss collectively the role of think tanks in realizing a new Asian



century. The event generated constructive discussion on the ongoing economic crisis as well as regional and global developments in a changing world order. ADB President Takehiko Nakao delivered the keynote address.

## Flagship Study on Low-Carbon Green Growth Published

A joint ADBI-ADB flagship study on Low-Carbon Green Growth was completed with publication of a major book *Low-Carbon Green Growth in Asia: Policies and Practices*. Noting Asia's high population, rising share of greenhouse gas emissions, and high vulnerability to climate change, the book reviewed low-carbon policy initiatives taken

by Asian countries and assessed achievements, identified gaps, and examined new opportunities for greener growth.

The research ideas were developed into a practical training manual, *Eco-Industrial Clusters: A Prototype Training Manual*. The guide describes concrete steps for obtaining relevant eco-industrial cluster information, devising effective strategies, and communicating the resulting knowledge in a responsible way.



## ADBI Young Researchers Program on Microeconomics and Macroeconomics

The Young Researchers Program on Microeconomics and Macroeconomics brought together promising researchers from ADB developing member countries. Attendees discussed their research on important microeconomic and macroeconomic



development issues facing the Asia and Pacific region and shared ideas and views on these issues. The program was supported by the eminent economists Professor Masahiko Aoki, who is an ADBI Visiting Fellow, and Professor Koichi Hamada of Yale University.

# ADBI IN THE MEDIA

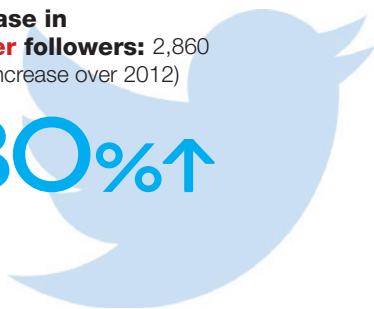


## Increase in Facebook followers

Facebook likes: 5,663  
(180% increase over 2012)

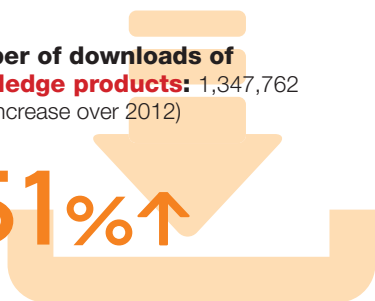
Increase in  
**Twitter** followers: 2,860  
(30% increase over 2012)

30%↑



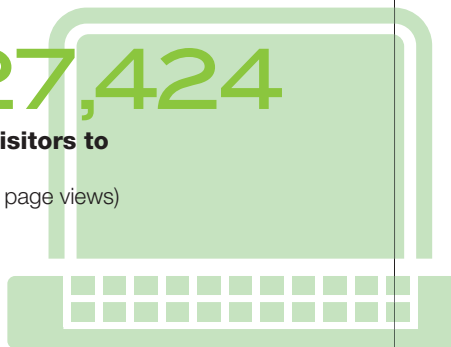
Number of downloads of  
**knowledge products**: 1,347,762  
(51% increase over 2012)

51%↑



427,424

Unique visitors to  
**ADBI.org**  
(1,139,985 page views)



You Tube  
32%↑

**YouTube** views: 9,641  
(32% increase over 2012)

**32** Asia Pathways posts

**52** ADBI working papers

**349** ADBI media mentions

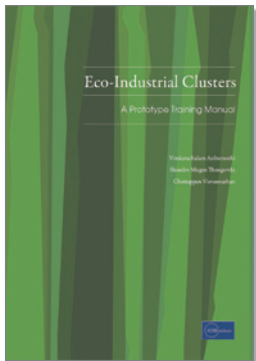
**5,621** e-newsline subscribers

## ADBI in the News (including)

- Asahi Shimbun
- Bloomberg News
- Financial Times
- Japan Times
- Mainichi Shimbun
- Nikkei
- Reuters
- South China Morning Post

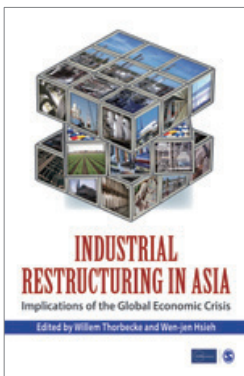
ADBI experts were regular guests on Bloomberg TV, Channel News Asia of Singapore, and NHK World.

# SELECTED BOOKS PUBLISHED IN 2013

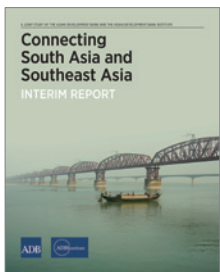


▲ Eco-Industrial Clusters: A Prototype Training Manual

▼ Industrial Restructuring in Asia: Implications of the Global Economic Crisis



▲ Low-Carbon Green Growth in Asia: Policies and Practices

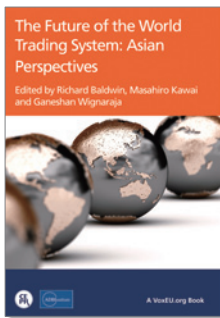


◀ Connecting South Asia and Southeast Asia: Interim Report



▲ New Paradigms for Financial Regulation: Emerging Market Perspectives

▶ Managing Migration to Support Inclusive and Sustainable Growth



▲ The Future of the World Trading System: Asian Perspectives

## Asian Development Review Revamped in 2013

Cosponsored by ADB and ADBI, ADR is a professional journal for the dissemination of economic and development research relevant to Asia and the Pacific. ADR will be published twice a year, in March and September, by MIT Press.



For further information, please visit: [www.adbi.org/publications.books/](http://www.adbi.org/publications.books/)



## RESEARCH

Research activities conducted in 2013 addressed emerging development issues that crosscut ADBI's priority themes of inclusive and sustainable growth, regional cooperation and integration, and governance for policies and institutions.

### Key Projects

#### Connecting South Asia and Southeast Asia

This flagship study analyzes how closer connectivity and economic integration between South Asia and Southeast Asia can benefit both subregions, with a focus on the role played by physical infrastructure and public policies in facilitating this process. It examines major developments in South Asia and Southeast Asia economic cooperation, the role of economic corridors, and regional cooperation initiatives. This is a joint ADB-ADB I project with collaboration by think tanks and academics in Bangladesh, India, Myanmar, Nepal, Thailand, Singapore, and Sri Lanka. The interim report was published in 2013 and presented at a seminar at the ADB Annual Meeting in Delhi.

#### Disaster Risk Management in Asia and the Pacific

Disaster Risk Management in Asia and the Pacific has contributed to ADB's efforts to mainstream disaster risk management (DRM) in its lending strategies. This study is also

helping developing member country governments integrate DRM into their national development strategies, encourage regional cooperation for DRM, identify priorities and provide policy recommendations, and address issues in the design, implementation, and financing of effective DRM programs. This study was jointly coordinated by ADBI and ADB's Regional and Sustainable Development Department. An issues paper was published in 2013 and presented at a seminar at the ADB Annual Meeting in Delhi. An edited volume will be published in 2014.

### **Currency Internationalization: Lessons and Prospects for the Renminbi**

The extent and pace of renminbi (RMB) internationalization and how the experiences of other important international currencies can provide guidance and lessons on its likely path and prospects is the focus of this study. The study examines the implications of a greater role for the renminbi in international trade, investment, and financial transactions for the People's Republic of China (PRC) economy, its neighboring and distant economies, and the global configuration of major reserve currencies, particularly the renminbi's potential challenge to the supremacy of the US dollar in the international monetary system. The study involves collaboration with universities and think tanks in the PRC such as the Chinese Academy of Social Sciences, Peking University, Tsinghua University, and the Central University of Finance and Economics in Beijing. A book will be co-published with the Brookings Institution in 2014.

### **Central Asia in Global and Regional Integration**

This ADB-ADB I study analyzes the economic performance of the Central Asian republics, the role of factor movements and institutions, and potential ways to improve connectivity between Central Asia and major economic centers in the next decade. It is being conducted by ADBI in collaboration with ADB's Central and West Asia Department. The study's research results were presented at a seminar at the ADB Annual Meeting in Astana, Kazakhstan, and will be published in 2014.

### **The Future of the World Trading System: Asian Perspectives**

This study provides a broad and comprehensive examination of key changes in the world trading system and their implications for Asia. It is jointly coordinated by ADBI and the

World Trade Organization (WTO) with the participation of ADB and several think tanks. A book was published in 2013.

### Services Trade

The growth of trade in services in the Asian region and the various regulatory barriers to services trade expansion is the focus of this study. This study analyzes emerging new services sectors and made recommendations for future expansion. A book will be published in 2014.

### Pacific Economies: Leveraging the Benefits of Asia's Growth and Integration

The benefits from growth opportunities offered to Pacific developing countries by regional integration in Asia are explored in this study. It analyzes economic linkages between East Asia and Southeast Asia and the Pacific, new economic opportunities, and key impediments. It also explores policy implications. The study is being jointly conducted by ADBI and ADB's Pacific Department.

## Events

### Fiscal Rule or Fiscal Crisis: Challenges to Fiscal Consolidation from a Global Perspective



Co-hosted by ADBI and the Policy Research Institute of the Japanese Ministry of Finance, this conference analyzed the determinants of successful fiscal policy consolidation and the basis for fiscal rules to assure fiscal sustainability over

the economic cycle. The conference gathered leading scholars and experts on fiscal policy and actively promoted a discussion on relevant issues that were expected to contribute to the theoretical and empirical literature and regional policy dialogue.

## **Strengthening the Asian Financial Sector toward Sustainable and Inclusive Growth**

The objective of this conference by ADBI and the Japan Financial Services Agency was to engage high-level academics, think tank scholars, policymakers, and practitioners in effectively designing regulatory and policy frameworks that will promote financial system development and stability. Experts in the Asian financial sector were invited to speak on issues related to strengthening financial institutions and financial inclusion.

## **The Future of the World Trading System: Asian Perspectives**

This conference was organized by ADBI in collaboration with the Center for Trade and Economic Integration Graduate Institute and the WTO. Held at the WTO in Geneva, the conference was attended by the WTO Director General and several ambassadors. The conference aimed to actively promote a broad and comprehensive examination of the changes in the multilateral trading system from the perspective of Asia.

## **Free Trade Agreement Forum**

This event tackled free trade agreements in Asian countries against the backdrop of emerging production networks in the region and the changing dynamics after the 2008 global financial crisis. Held in Qingdao, PRC, it was attended by participants from ADB, ADBI, the United Nations, and WTO. Governors from the central and local governments of the PRC, academics, and media representatives also attended.

## **ADBI Plenary at Singapore Economic Review Conference**

ADBI held a plenary session under the title Production Networks: Trade, Finance and Policy Implications. Its purpose was to disseminate ADBI works and to organize a discussion platform on production networks relevant to regional cooperation and integration in Asia and across other regions. ADBI panelists were also invited to the Macroeconomics and the Monetary Environment and Pacific Economic Outlook plenary sessions. The Dean of ADBI opened the conference with a distinguished speaker speech. The conference was organized by the Economic Society of Singapore, Nanyang Technological University, and Singapore Economic Review.

## Interim Workshop on Currency Internationalization: Lessons and Prospects for the RMB

Presentations were given by PRC and international experts on the topic of renminbi internationalization, including preconditions for the renminbi to become an international currency; projections of the future path and trajectory of the internationalization of the renminbi; its impact on the PRC, neighboring economies, and the international monetary system; and other key issues.

## Distinguished Speaker Seminar Series

The Distinguished Speaker Seminar Series brings eminent persons to ADBI to encourage debate among policymakers, researchers, academics, think tanks, and other audiences interested in economic development challenges in the Asia and Pacific region. In 2013, the following nine seminars were held:

<b>Edward Chen</b>	Poverty and Inequality in Hong Kong, China: Policy and Implications for Emerging Countries
<b>Euston Quah</b>	Transboundary Pollution in Asia: What We Know and What Can We Do About It?
<b>Ian Davis</b>	Reflections on Reducing Disaster Risk in Asia and the Pacific 1972–2013
<b>Michael Plummer</b>	A Vision of Global Free Trade? The New Regionalism and the 'Building Blocs' Debate
<b>Amitav Acharya</b>	Power Shift or Paradigm Shift: Asian and World Order in an Era of Rising Power
<b>Takatoshi Ito</b>	Abenomics: Controversy, Progress, and Prospects
<b>Il Houg Lee</b>	Asian Currency Arrangement
<b>Guntram Wolff</b>	Recent Developments in the EU and the Neglected Side of the Banking Union: Reshaping Europe's Financial System
<b>Rajat Nag</b>	Regional Cooperation in Asia

## **ADBI Young Researchers Program on Microeconomics and Macroeconomics: Issues and Challenges Confronting Asia**

ADBI conducted research seminars on macroeconomic issues in development and microeconomic issues in development. These two seminars provided a forum for early-career researchers from the Asian region to discuss innovative theoretical and evidence-based research on microeconomic and macroeconomic issues relevant to the Asian region and to facilitate the sharing of ideas and views on these issues.

## **Governance and Development: Views from G20 Countries**

This conference, co-organized by ADBI, Indian Council for Research on International Economic Relations, and the Konrad-Adenauer Foundation, focused on topics of interest for Asian G20 economies following the G20 summit in St. Petersburg, Russian Federation. Discussions centered on food security, energy sustainability, reform of the global financial system, trade and protectionism, and growth and employment.

## **ADBI Annual Conference**

The ADBI Annual Conference in 2013 marked the 16th anniversary of the founding of ADBI. ADB President Takehiko Nakao gave the opening remarks and senior representatives of ADB's Economics and Research Department, Regional and Sustainable Development Department, and the Office of Regional Economic Integration, also participated in the conference.

The topic of the conference was on realizing an innovative, inclusive, and integrated Asia and the Pacific. The event focused on the role of innovation and productivity in supporting sustainable growth in the region. Subjects covered included the roles of innovation and productivity growth in economic development, social equity and inclusive growth in Asia and the Pacific, and regional economic and financial cooperation and integration.





## CAPACITY BUILDING AND TRAINING

ADBI's Capacity Building and Training (CBT) department helps promote effective development planning and management by senior and mid-level officials in ADB developing member countries. CBT programs are conducted in one of three formats for the effective delivery and transfer of knowledge: policy dialogue, course-based training, and e-learning. To ensure quality, relevance, and impact of CBT activities, every CBT program focuses on one of ADBI's three priority themes: inclusive and sustainable growth, regional cooperation and integration, and governance for policies and institutions.

### Courses and Workshops

#### Inclusive and Sustainable Growth

##### Low-Carbon Green Growth

The ADB-ADBI joint study **Climate Change and Green Asia** formed the basis of course-based training materials for a program implemented in the following sub-regional workshops: book launch seminar of the ADB-ADBI volume *Low-Carbon Green Growth*:

*Policies and Practices* in Delhi, India; **Workshop on Strengthening Policies and Practices for Low-Carbon Green Growth in Southeast Asia and East Asia** in Tokyo; and **Regional Workshop on Strengthening Policies and Practices for Low-Carbon Green Growth in South Asia and Central Asia** in Bangalore, India.

### Resource Management and Climate Change

Two events were conducted to assess the potential effects of good policies and practices on resource management and climate change mitigation on sustainable development. The e-learning course **Policies and Practices for Natural Resource Management** aimed to strengthen the institutional capacity for natural resource management in the Asia and Pacific region. The workshop **Developing Farming Systems for Climate Change Mitigation** aimed to promote the adoption of climate-smart agricultural policies in Asia.

### Labor Migration

Co-organized with the Organisation for Economic Co-operation and Development (OECD) and the International Labor Organization, the **3rd Roundtable on Labor Migration** examined labor market requirements for foreign workers and policies for regional skills mobility. In recent years, Asia has provided a large part of the more skilled migration inflows to OECD countries, even as the global competition to attract skilled and talented workers has intensified. Most of the flows, however, are intra-Asian, and consist mainly of lesser-skilled labor.

### Eco-Industrial Clusters

In recent years industrial clusters in Asia have become a popular economic development approach among policymakers and business strategists. But little attention has been paid to the environmental impact of high density economic activities, resulting from a high concentration of related industries in a specified locality. Industrial clusters could be transformed into eco-friendly industrial clusters. To promote better understanding of the potential of eco-industrial clusters, ADBI conducted the **Regional Workshop on Eco-Industrial Clusters**. This three-day training program explored the sustainability challenges that industrial clusters face and discussed strategies for transforming industrial clusters into eco-friendly economic zones.

## Regional Cooperation and Integration

### Regional Production Networks

A significant part of commerce among many developing countries in the Asia and Pacific region is trade in intermediate goods, which occurs through global and regional production sharing. Hence, understanding the positioning of countries in global value chains is crucial to identify the tasks they want to specialize in and promote more open markets through production sharing. To improve the capacity of countries to maximize their participation in global value chains and their impact on industrialization, ADBI organized three activities:

- (i) Regional Conference on Integrating Domestic Industries with Global Production Networks and Supply Chains,
- (ii) Plugging into Global Value Chains: A Strategy for Growth?
- (iii) Workshop on Central Asia's Participation in Global Value Chains and Its Implications to Development Policies.

### Capital Market Reforms

Recent trends and developments in financial markets, especially in Asia, reiterate the challenges authorities face in their efforts to ensure the safety and soundness of the financial system and to improve the efficiency and effectiveness of regulatory approaches in the financial sector. The high-level policy dialogue, the **13th ADBI-OECD Roundtable on Capital Market Reform**, attracted approximately 50 participants who discussed issues including the eurozone crisis, capital flow management measures, small and medium-sized enterprise financing, and ASEAN+3 finance cooperation.

### Financial Market Integration and Inclusion

Despite intensified efforts to develop concrete and practical financial inclusion programs, significant challenges remain for financial inclusion in the Asia and Pacific region. Hence, ADBI organized two activities on ways to promote financial inclusion: **2013 Asia-Pacific Forum on Financial Inclusion, Innovation and Regulation**, and **Training Program on Regulatory Environments to Promote Financial Inclusion in Developing APEC and other Regional Economies**.

In addition, the **9th Microfinance Training of Trainers: A Blended Distance Learning Course** was conducted in cooperation with the Tokyo Distance Learning Centre of the World Bank. The distance learning course, which ran from 1 July to 30 November, aimed to strengthen the institutional capacity of microfinance in the Asia and Pacific region, and increase the number and country coverage of accredited microfinance trainers in the Asia and Pacific region and around the world.

### **CLMV Project on Agricultural Reforms and Productivity**

Over the last several decades agricultural reforms have played an important role in promoting economic growth in many Asian countries. Reforms have not only increased productivity but have also allowed the region's agriculture sector to realize its growth potential. ADBI's CLMV (Cambodia, Lao PDR, Myanmar, and Viet Nam) capacity building project served as a platform for researchers, policymakers, and consultants to discuss agricultural reforms in CLMV countries, particularly reforms that enhance agricultural productivity and rural development. Among the project's key outputs in 2013 were two training programs: **Developing Agricultural Supply Chains in CLMV**, and **Agricultural Reforms and Productivity in CLMV Countries**.

Also, a series of in-country policy forums were held on specific issues such as: the **Myanmar Policy Forum** on the seed industry, held in Nay Pyi Taw; the **Viet Nam Policy Forum** on supply chains, held in Ha Noi; the **Cambodia Policy Forum** on agriculture sector productivity held in Phnom Penh; and the **Lao PDR Policy Forum** on agriculture sector productivity, held in Vientiane.



### **Investment and Trade Facilitation**

Beyond the elimination of tariffs, the dismantling of non-tariff barriers and the strengthening of trade facilitation constitute a key strategy to achieve an integrated market. Of critical importance to achieving an integrated market are "beyond-the-border" measures such

as customs and border control management to facilitate the free flow of goods, as well as an enabling business environment for investment liberalization, facilitation, and promotion. These issues were addressed by the two training programs: **Integrated Trade Facilitation “at the Border” and “Behind the Border”: Reforms and Implementation**, and **Enhancing the Investment Environment in APEC and ASEAN Countries**.

## Governance for Policies and Institutions

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### Competition Policy

ADB, in partnership with the Japan Fair Trade Commission, organized the **Training Course on Competition Law and Policy for Asian Countries** along with the annual **East Asia Conference on Competition Law and Policy** and the **East Asia Top Level Officials’ Meeting on Competition Policy**. These events aimed to enhance competitive environments in Asia by introducing competition law to government officials of Asian countries.

### Water Governance

The **8th Integrated Water Resources Management Training** program, co-organized annually with the Network of Asian River Basin Organizations (NARBO), aimed to strengthen the capacity and effectiveness of practitioners of water resources management in Asia. The training program included field visits, exchange of knowledge and experiences, and formulation of action networks.

### Public and Private Sector Partnerships

The role of the public sector is key to delivering development results. An effective private sector supported by the public sector reinforces a country’s capacity to achieve development results, boosts accountability for doing so, and improves the ownership of programs and projects financed by development partners. To help policymakers develop strategies and share experiences on successful public-private partnership models, ADB held the **Regional Roundtable on Public Sector Management and Public-Private Partnership for Development Results**. Twenty-six representatives from 17 economies, as well as representatives from knowledge institutes, attended the roundtable.

# LIST OF SELECTED PUBLICATIONS

## Working Papers

- P.B. Rana. 2013. From a Centralized to a Decentralized Global Economic Architecture: An Overview. *ADB Working Paper Series*. No. 401. Tokyo: Asian Development Bank Institute.
- D. Alford. 2013. International Financial Reforms: Capital Standards, Resolution Regimes and Supervisory Colleges, and their Effect on Emerging Markets. *ADB Working Paper Series*. No. 402. Tokyo: Asian Development Bank Institute.
- R. Siregar and A. Chabchitrchaidol. 2013. Enhancing the Effectiveness of CMIM and AMRO: Selected Immediate Challenges and Tasks. *ADB Working Paper Series*. No. 403. Tokyo: Asian Development Bank Institute.
- P.A. Petri and F. Zhai. 2013. Navigating a Changing World Economy: ASEAN, the People's Republic of China, and India. *ADB Working Paper Series*. No. 404. Tokyo: Asian Development Bank Institute.
- R.N. McCauley. 2013. Risk-On/Risk-Off, Capital Flows, Leverage, and Safe Assets. *ADB Working Paper Series*. No. 405. Tokyo: Asian Development Bank Institute.
- G. Wignaraja, J. Kruger, and A.M. Tuazon. 2013. Production Networks, Profits, and Innovative Activity: Evidence from Malaysia and Thailand. *ADB Working Paper Series*. No. 406. Tokyo: Asian Development Bank Institute.
- M. Kawai. 2013. Financing Development Cooperation in Northeast Asia. *ADB Working Paper Series*. No. 407. Tokyo: Asian Development Bank Institute.
- S. Kaji. 2013. Economic Stability and Choice of Exchange Rate Regimes. *ADB Working Paper Series*. No. 408. Tokyo: Asian Development Bank Institute.
- K. Cheewatrakoolpong, C. Sabhasri, and N. Buditwattanawong. 2013. Impact of the ASEAN Economic Community on ASEAN Production Networks. *ADB Working Paper Series*. No. 409. Tokyo: Asian Development Bank Institute.
- G. Wignaraja. 2013. Understanding Innovation in Production Networks in East Asia. *ADB Working Paper Series*. No. 410. Tokyo: Asian Development Bank Institute.
- I.J. Azis. 2013. Inadequate Regional Financial Safety Nets Reflect Complacency. *ADB Working Paper Series*. No. 411. Tokyo: Asian Development Bank Institute.
- C.R. Mohan. 2013. Emerging Geopolitical Trends and Security in the Association of Southeast Asian Nations, the People's Republic of China, and India (ACI) Region. *ADB Working Paper Series*. No. 412. Tokyo: Asian Development Bank Institute.
- V. Pontines. 2013. How Useful Is an Asian Currency Unit (ACU) Index for Surveillance in East Asia? *ADB Working Paper Series*. No. 413. Tokyo: Asian Development Bank Institute.

- C.L. Lee and S. Takagi. 2013. Deepening Association of Southeast Asian Nations' Financial Markets. *ADB Working Paper Series*. No. 414. Tokyo: Asian Development Bank Institute.
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- R.Z. Lawrence. 2013. Association of Southeast Asian Nations, People's Republic of China, and India Growth and the Rest of the World: The Role of Trade. *ADB Working Paper Series*. No. 416. Tokyo: Asian Development Bank Institute.
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ADBI was established in 1997 in Tokyo, Japan, to help build capacity, skills, and knowledge related to poverty reduction and other areas that support long-term growth and competitiveness in developing economies in the Asia and Pacific region.

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